

Lancashire County Council

Pension Fund Committee

Friday, 23rd March, 2018 at 10.00 am in Committee Room 'C' (The Duke of Lancaster Room) - County Hall, Preston

Agenda

Part 1 (Open to Press and Public)

No.	Item
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| 1. | Apologies | |
| 2. | Disclosure of Pecuniary and Non-Pecuniary Interests
Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda. | |
| 3. | Minutes of the Meeting held on the 12th December 2017
To be confirmed, and signed by the chair. | (Pages 1 - 8) |
| 4. | LCPF Pension Administration Strategy Statement | (Pages 9 - 30) |
| 5. | Lancashire County Pension Fund - Admissions and Termination Policy | (Pages 31 - 50) |
| 6. | LCPF December 2017 budget monitoring report | (Pages 51 - 58) |
| 7. | LCPF External Audit Plan 2017/18 | (Pages 59 - 76) |
| 8. | Revised 2018/19 Workplan for Lancashire Local Pension Board | (Pages 77 - 80) |
| 9. | Investment Strategy Statement | (Pages 81 - 92) |
| 10. | Report of the Responsible Investment Working Group | (Pages 93 - 108) |
| 11. | Responsible Investment | (Pages 109 - 128) |
| 12. | Feedback from members of the Committee on pension related training since the last meeting. | (Pages 129 - 130) |
| 13. | LCPF Training Policy | (Pages 131 - 142) |

14. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

15. Date of Next Meeting and additional meeting in July 2018

The next meeting of the Committee will be held on the 8th June 2018 at 10.30am (preceded by a 30 minute briefing) in Committee Room 'C' - The Duke of Lancaster Room at County Hall, Preston.

After consulting members of the Committee arrangements have also been made for an additional meeting to be held at 10.00am on the 5th July 2018 in Committee Room 'C' - The Duke of Lancaster Room at County Hall, Preston, to consider and approve the Fund accounts.

16. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

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| 17. Local Pensions Partnership Q3 report | (Pages 143 - 164) |
| 18. Investment Panel Report | (Pages 165 - 178) |
| 19. Lancashire County Pension Fund Performance Overview December 2017 | (Pages 179 - 192) |

L Sales
Director of Corporate Services

County Hall,
Preston